

## MOTION TO RECOMMIT H.R. 2954

M\_\_\_\_. \_\_\_\_\_ moves to recommit the bill H.R. 2954 to the Committee on Financial Services with instructions to report the same back to the House forthwith with the following amendment:

Page 3, beginning on line 11, strike “paragraph (3)” and insert “paragraph (4)”.

Page 3, line 13, strike “paragraph (3)” and insert “paragraph (4)”.

Page 4, line 4, strike the quotation mark and ending period and insert after such line the following:

1           “(3) ATTESTATION REQUIREMENT.—  
2           “(A) IN GENERAL.—For each year with re-  
3           spect to which a depository institution is ex-  
4           empt from the requirements of paragraphs (5)  
5           and (6) of subsection (b) by reason of para-  
6           graph (1) or (2) of this subsection, the presi-  
7           dent and chief executive officer for such depository  
8           institution shall submit a written attesta-  
9           tion to the Bureau and the appropriate Federal  
10          financial services regulator that—

1           “(i) the institution is in compliance  
2           with all relevant Federal fair lending laws  
3           and regulations;

4           “(ii) the institution has established  
5           adequate internal controls to detect wheth-  
6           er the institution’s business models and  
7           personnel policies and practices operate in  
8           a fair manner and provide equal opportuni-  
9           ties for minorities and women in the insti-  
10          tution’s workplace; and

11          “(iii) the senior executives, managers,  
12          loan officers, and other employees of the  
13          institution who are substantially involved  
14          in the underwriting of residential mortgage  
15          loans for the institution have completed  
16          anti-discrimination and diversity training  
17          on an annual basis.

18          “(B) DEFINITION.—For purposes of this  
19          paragraph, the term ‘appropriate Federal finan-  
20          cial services regulator’ means—

21                 “(i) with respect to a bank or savings  
22                 association, the appropriate Federal bank-  
23                 ing agency (as defined under section 3 of  
24                 the Federal Deposit Insurance Act); and

1                   “(ii) with respect to a credit union,  
2                   the National Credit Union Administra-  
3                   tion.”.

Page 4, line 5, strike “Section 304(i)(3)” and insert  
“Section 304(i)(4)”.

