

MOTION TO RECOMMIT H.R. 3971

M____. _____ moves to recommit the bill H.R. 3971 to the Committee on Financial Services with instructions to report the same back to the House forthwith with the following amendment:

Add at the end the following:

1 **SEC. 3. PROTECTING CONSUMERS FROM EXCESSIVE HOUS-**
2 **ING COSTS AND PREDATORY LENDERS.**

3 (a) IN GENERAL.—No creditor or servicer may make
4 use of the amendments made by this Act if the creditor
5 or servicer has either been—

6 (1) found to have committed or engaged in an
7 unfair, deceptive, or abusive act or practice under
8 Federal law in connection with any transaction with
9 a consumer for a consumer financial product or
10 service; or

11 (2) convicted of fraud under Federal or State
12 law in connection with a residential mortgage loan.

13 (b) DEFINITIONS.—For purposes of this section, the
14 terms “State” and “consumer financial product or serv-
15 ice” have the meaning given those terms, respectively,

1 under section 1002 of the Dodd-Frank Wall Street Re-
2 form and Consumer Protection Act.

