

MOTION TO RECOMMIT H.R. 3978

M____. _____ moves to recommit the bill H.R. 3978 to the Committee on Financial Services with instructions to report the same back to the House forthwith with the following amendment:

Page 5, line 13, strike “and”.

Page 5, line 14, strike the period and insert “; and”.

Page 5, after line 14, insert the following:

1 “(D) has claw back policies to require any
2 executive officer incentive-based compensation
3 to be clawed-back in the event that the issuer
4 is required to prepare an accounting restatement
5 due to the material noncompliance of the
6 issuer with any financial reporting requirement
7 under the securities laws (as defined in section
8 3(a) of the Securities Exchange Act of 1934),
9 regardless of whether such compensation was
10 paid to an officer who was a party to the ac-
11 tions that resulted in such restatement.”.

