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Text of H.R. 1836, Guard and Reserve GI Bill Parity Act of 2021 Offered by M_. ____ [Showing the text of H.R. 1836, as ordered reported by the Committee on Veterans' Affairs, with modifications.]

SECTION 1. Short title.

This Act may be cited as the "Guard and Reserve GI Bill Parity Act of 2021".

SEC. 2. Post-9/11 Educational Assistance for certain Reserve and National Guard duty.

(a) OTHER QUALIFYING DUTY.—Section 3311(b) of title 38, United States Code, is amended—

(1) by striking "(including" each place it appears and inserting "(including other qualifying duty and";

(2) by striking "(excluding" each place it appears and inserting "(including other qualifying duty but excluding"; and

(3) in paragraph (2), by inserting "or other qualifying duty" after "active duty" both places it appears.

(b) OTHER QUALIFYING DUTY DEFINED.—Section 3301 of such title is amended—

(1) by redesignating paragraphs (3) and (4) as paragraphs (4) and (5), respectively; and

(2) by inserting after paragraph (2) the following new paragraph:

"(3) The term 'other qualifying duty' means the following:

"(A) During the period beginning on August 1, 2025, and ending on July 31, 2032, active duty for training performed by a member of the Armed Forces—

"(i) on or after August 1, 2025; or

"(ii) before August 1, 2025, if such individual is a member of the Armed Forces on or after such date.

"(B) On or after August 1, 2032, duty performed before, on, or after such date that is—

"(ii) inactive duty training performed by a member of the Armed Forces."

(c) TIME LIMITATION FOR USE OF ENTITLEMENT FOR OTHER QUALIFYING DUTY.—Section 3321 of such title is amended—

(1) in subsection (a)—

(A) in paragraph (1), by striking "; or" and inserting a semicolon;

(B) in paragraph (2), by striking the period at the end and inserting "; or"; and

(C) by adding at the end the following new paragraph:

"(3) in the case of an individual whose entitlement is based on other qualifying duty performed—

"(A) before August 1, 2025, expires on the latter of—

"(i) the end of the 15-year period beginning on the date of the discharge or release of such individual from the Armed Forces; or

"(ii) August 1, 2040; or

"(B) on or after August 1, 2025, shall not expire."

; and

(2) in subsection (b), by adding at the end the following new paragraph:

"(6) INDIVIDUALS SUBJECT TO TWO PERIODS.—In the case of an individual subject to periods under paragraphs (1) and (3)(A) of subsection (a), the period under such paragraph (3)(A) shall apply to such individual's entitlement."

SEC. 3. Modification of certain housing loan fees.

(a) EXTENSION.—The loan fee table in section 3729(b)(2) of title 38, United States Code, is amended by striking "October*January* 1/4, 2030/2031" each place it appears and

inserting "October 1, 2031".

(b) IRRRL RATE.—The item in subparagraph (E) of the loan fee table under such section is amended to read as follows:

(E)(i) Interest rate reduction refinancing loan (closed on or after		
July 1, 2022, and before October 1, 20282030)	0.85 0.85	NA
(ii) Interest rate reduction refinancing loan (closed during a period	1	
not covered by clause (i))	0.50 0.50 1	NA".

About this report

•Report Generated: January 06, 2022 (1:35 p.m. EST)

•Version of the system: Posey Ramseyer Report Generator 2020-05-04; AMPL

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