

118th Congress
2d Session

H. Res. __

H.R. 4763 - Financial Innovation and Technology for the 21st Century Act

H.R. 5403 - CBDC Anti-Surveillance State Act

H.R. 192 - To prohibit individuals who are not citizens of the United States from voting in elections in the District of Columbia

1. Structured rule for H.R. 4763.
2. Waives all points of order against consideration of the bill.
3. Provides one hour of general debate equally divided and controlled by the chair and ranking minority member of the Committee on Financial Services or their respective designees.
4. Provides that in lieu of the amendments in the nature of a substitute recommended by the Committees on Agriculture and Financial Services now printed in the bill, an amendment in the nature of a substitute consisting of the text of Rules Committee Print 118-33, modified by the amendment printed in part A of the Rules Committee Report, shall be considered as adopted and the bill, as amended, shall be considered as read.
5. Waives all points of order against provisions in the bill, as amended.
6. Makes in order only those amendments printed in part B of the Rules Committee report. Each amendment made in order may be offered only in the order printed in the report, may be offered only by a Member designated in the report, shall be considered as read, shall be debatable for the time specified in the report equally divided and controlled by the proponent and an opponent, shall not be subject to amendment, and shall not be subject to a demand for division of the question.
7. Waives all points of order against the amendments printed in part B of the Rules Committee report.
8. Provides one motion to recommit.
9. Structured rule for H.R. 5403.

10. Waives all points of order against consideration of the bill.
11. Provides one hour of general debate equally divided and controlled by the chair and ranking minority member of the Committee on Financial Services or their respective designees.
12. Provides that the amendment in the nature of a substitute recommended by the Committee on Financial Services now printed in the bill shall be considered as adopted and the bill, as amended, shall be considered as read.
13. Waives all points of order against provisions in the bill, as amended.
14. Makes in order only those amendments printed in part C of the Rules Committee report. Each amendment made in order may be offered only in the order printed in the report, may be offered only by a Member designated in the report, shall be considered as read, shall be debatable for the time specified in the report equally divided and controlled by the proponent and an opponent, shall not be subject to amendment, and shall not be subject to a demand for division of the question.
15. Waives all points of order against the amendments printed in part C of the Rules Committee report.
16. Provides one motion to recommit.
17. Closed rule for H.R. 192.
18. Waives all points of order against consideration of the bill.
19. Provides that the amendment in the nature of a substitute recommended by the Committee on Oversight and Accountability now printed in the bill shall be considered as adopted and the bill, as amended, shall be considered as read.
20. Waives all points of order against provisions in the bill, as amended.
21. Provides one hour of general debate equally divided and controlled by the chair and ranking minority member of the Committee on Oversight and Accountability or their respective designees.
22. Provides one motion to recommit.

RESOLUTION

Resolved, That at any time after adoption of this resolution the Speaker may, pursuant to clause 2(b) of rule XVIII, declare the House resolved into the Committee of the Whole House on the state of the Union for consideration of the bill (H.R. 4763) to provide for a system of regulation of digital assets by the Commodity Futures Trading Commission and the Securities and Exchange

Commission, and for other purposes. The first reading of the bill shall be dispensed with. All points of order against consideration of the bill are waived. General debate shall be confined to the bill and shall not exceed one hour equally divided and controlled by the chair and ranking minority member of the Committee on Financial Services or their respective designees. After general debate the bill shall be considered for amendment under the five-minute rule. In lieu of the amendments in the nature of a substitute recommended by the Committees on Agriculture and Financial Services now printed in the bill, an amendment in the nature of a substitute consisting of the text of Rules Committee Print 118–33, modified by the amendment printed in part A of the report of the Committee on Rules accompanying this resolution, shall be considered as adopted in the House and in the Committee of the Whole. The bill, as amended, shall be considered as the original bill for the purpose of further amendment under the five-minute rule and shall be considered as read. All points of order against provisions in the bill, as amended, are waived. No further amendment to the bill, as amended, shall be in order except those printed in part B of the report of the Committee on Rules. Each such further amendment may be offered only in the order printed in the report, may be offered only by a Member designated in the report, shall be considered as read, shall be debatable for the time specified in the report equally divided and controlled by the proponent and an opponent, shall not be subject to amendment, and shall not be subject to a demand for division of the question in the House or in the Committee of the Whole. All points of order against such further amendments are waived. At the conclusion of consideration of the bill for amendment the Committee shall rise and report the bill, as amended, to the House with such further amendments as may have been adopted. The previous question shall be considered as ordered on the bill, as amended, and on any further amendment thereto to final passage without intervening motion except one motion to recommit.

Sec. 2. At any time after adoption of this resolution the Speaker may, pursuant to clause 2(b) of rule XVIII, declare the House resolved into the Committee of the Whole House on the state of the Union for consideration of the bill (H.R. 5403) to amend the Federal Reserve Act to prohibit the Federal reserve banks from offering certain products or services directly to an individual, to prohibit the use of central bank digital currency for monetary policy, and for other purposes. The first reading of the bill shall be dispensed with. All points of order against consideration of the bill are waived. General debate shall be confined to the bill and amendments specified in this section and shall not exceed one hour equally divided and controlled by the chair and ranking minority member of the Committee on Financial Services or their respective designees. After general debate the bill shall be considered for amendment under the five-minute rule. The amendment in the nature of a substitute recommended by the Committee on Financial Services now printed in

the bill shall be considered as adopted in the House and in the Committee of the Whole. The bill, as amended, shall be considered as the original bill for the purpose of further amendment under the five-minute rule and shall be considered as read. All points of order against provisions in the bill, as amended, are waived. No further amendment to the bill, as amended, shall be in order except those printed in part C of the report of the Committee on Rules accompanying this resolution. Each such further amendment may be offered only in the order printed in the report, may be offered only by a Member designated in the report, shall be considered as read, shall be debatable for the time specified in the report equally divided and controlled by the proponent and an opponent, shall not be subject to amendment, and shall not be subject to a demand for division of the question in the House or in the Committee of the Whole. All points of order against such further amendments are waived. At the conclusion of consideration of the bill for amendment the Committee shall rise and report the bill, as amended, to the House with such further amendments as may have been adopted. The previous question shall be considered as ordered on the bill, as amended, and on any further amendment thereto to final passage without intervening motion except one motion to recommit.

Sec. 3. Upon adoption of this resolution it shall be in order to consider in the House the bill (H.R. 192) to prohibit individuals who are not citizens of the United States from voting in elections in the District of Columbia. All points of order against consideration of the bill are waived. The amendment in the nature of a substitute recommended by the Committee on Oversight and Accountability now printed in the bill shall be considered as adopted. The bill, as amended, shall be considered as read. All points of order against provisions in the bill, as amended, are waived. The previous question shall be considered as ordered on the bill, as amended, and on any further amendment thereto, to final passage without intervening motion except: (1) one hour of debate equally divided and controlled by the chair and ranking minority member of the Committee on Oversight and Accountability or their respective designees; and (2) one motion to recommit.

SUMMARY OF AMENDMENT TO H.R. 4763 IN PART A PROPOSED TO BE CONSIDERED AS ADOPTED

Sponsor	# Description
1. Thompson (PA)	#30 (LATE) (MANAGER'S) Requires fees during the period when entities may file a notice of intent to register as a digital commodity exchange, broker, or dealer to be set by the

appropriators.

SUMMARY OF AMENDMENTS TO H.R. 4763 IN PART B PROPOSED TO BE MADE IN ORDER

(summaries derived from information provided by sponsors)

Sponsor	# Description	Debate Time
1. Casar (TX)	#25 Changes the new crowdfunding exemption from \$75 million to \$5 million. \$5 million is the same as the current crowdfunding exemption.	(10 minutes)
2. Pettersen (CO)	#6 Clarifies the application of the Bank Secrecy Act to digital asset and digital commodity entities and requires a GAO study on risks posed by centralized intermediaries that are primarily located in foreign jurisdictions without regulatory requirements similar to those of the Bank Secrecy Act.	(10 minutes)
3. Norman (SC)	#28 (LATE) (REVISED) Requires a study on the impact of digital asset registrants owned by foreign adversaries.	(10 minutes)
4. Perry (PA)	#31 (LATE) Adds a sense of Congress to the end of title V that nothing in this Act or any amendment made by this Act should be interpreted to authorize any entity to regulate any commodity, other than a digital commodity, on any spot market.	(10 minutes)

SUMMARY OF AMENDMENTS TO H.R. 5403 IN PART C PROPOSED TO BE MADE IN ORDER

(summaries derived from information provided by sponsors)

Sponsor	# Description	Debate Time
1. Ogles (TN)	#4 (REVISED) Adds a sense of Congress that the Board of Governors of the Federal Reserve	(10 minutes)

System and the Federal Open Market Committee should not be permitted to develop, create, or implement a central bank digital currency, or use any such tool to implement monetary policy.

2. Mooney (WV), Norman (SC), Sessions (TX), Rose (TN), Davidson (OH), Duncan (SC), Brecheen (OK), Self (TX), Weber (TX), Ogles (TN)

#1 Prohibits the Federal Reserve's Central Bank Digital Currency (CBDC) pilot programs. (10 minutes)

3. Davidson (OH)

#3 Ensures the Federal Reserve Bank cannot design, build, develop, establish, or issue a CBDC. Ensures the Treasury Department cannot direct the Federal Reserve Bank to do any of the above actions. (10 minutes)